



# Alaska

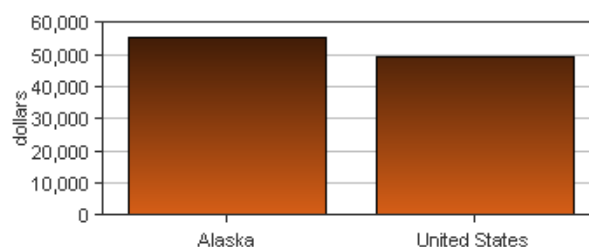
*Personal income last published on March 28, 2017.*

The population of Alaska in 2016 was 741,894. Its rank was 48th in the nation.

## Per Capita Personal Income

In 2016, Alaska had a per capita personal income (PCPI) of \$55,307. This PCPI ranked 8th in the United States and was 112 percent of the national average, \$49,571. The 2016 PCPI reflected a decrease of 1.6 percent from 2015. The 2015-2016 national change was 2.9 percent. In 2006, the PCPI of Alaska was \$40,845 and ranked 11th in the United States. The 2006-2016 compound annual growth rate of PCPI was 3.1 percent. The compound annual growth rate for the nation was 2.7 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, Alaska had a personal income of \$41,032,003\*. This personal income ranked 48th in the United States. In 2006, the personal income of Alaska was \$27,582,437\* and ranked 46th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
Alaska	- 1.0 %	4.1 %
U.S.	3.6 %	3.5 %

*CAGR: compound annual growth rate*

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alaska.

### 2015-2016 percent change

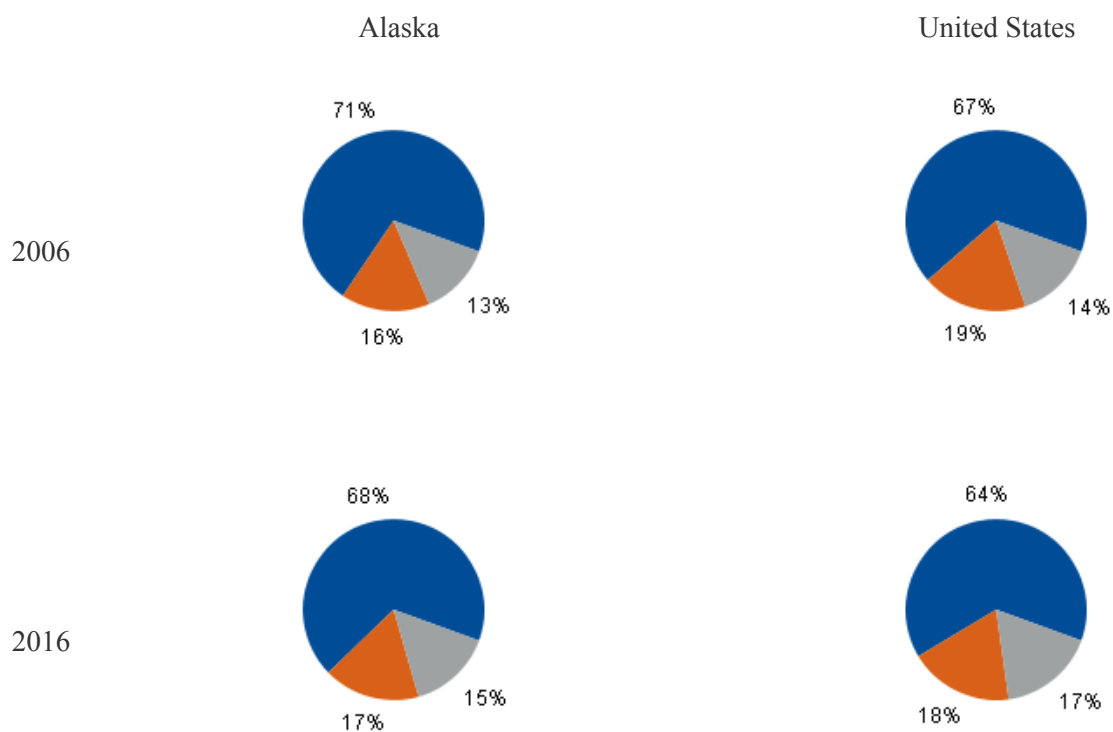
	Alaska	U.S.
Net earnings	- 0.6 %	4.1 %
Dividends, interest, and rent	2.0 %	1.9 %
Personal current transfer receipts	- 5.9 %	3.6 %

### 2006-2016 CAGR

	Alaska	U.S.
Net earnings	3.5 %	3.0 %
Dividends, interest, and rent	5.0 %	3.3 %
Personal current transfer receipts	5.6 %	5.6 %

*CAGR: compound annual growth rate*

### Percent Contribution to Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on May 11, 2017.

## Gross Domestic Product (GDP) by State

In 2016, Alaska current-dollar GDP was \$50.7 billion and ranked 46th in the United States. In 2006, Alaska GDP was \$44.7 billion and ranked 45th in the United States.

In 2016, Alaska real GDP contracted 5.0 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Alaska real GDP was 0.9 percent; the compound annual growth rate for the nation was 1.1 percent.

## GDP by State for Industries

In 2016, the largest industry in Alaska was government. This industry accounted for 20.9 percent of Alaska GDP and had a 0.9 percent real decline. The second largest industry was mining, which accounted for 14.8 percent of Alaska GDP and had a 19.8 percent real decline.

The industry that subtracted the most from real GDP growth in Alaska was mining. This industry subtracted 3.67 percentage points from the growth rate of real GDP. The second largest industry to subtract from growth was construction. This industry subtracted 0.56 percentage point from the growth rate of real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

